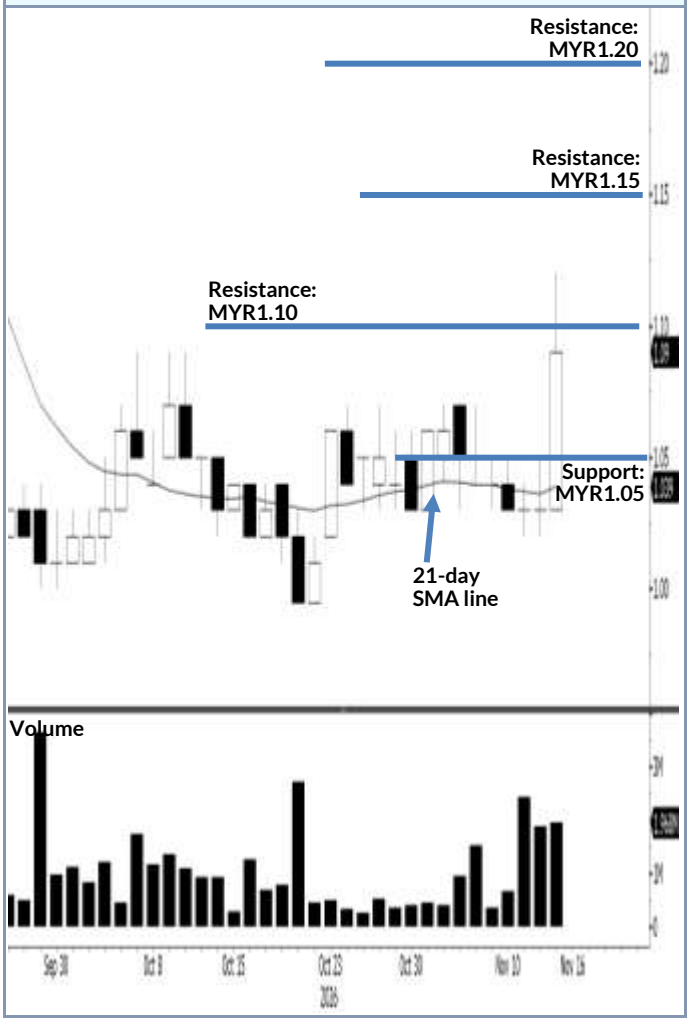
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Trading Stocks

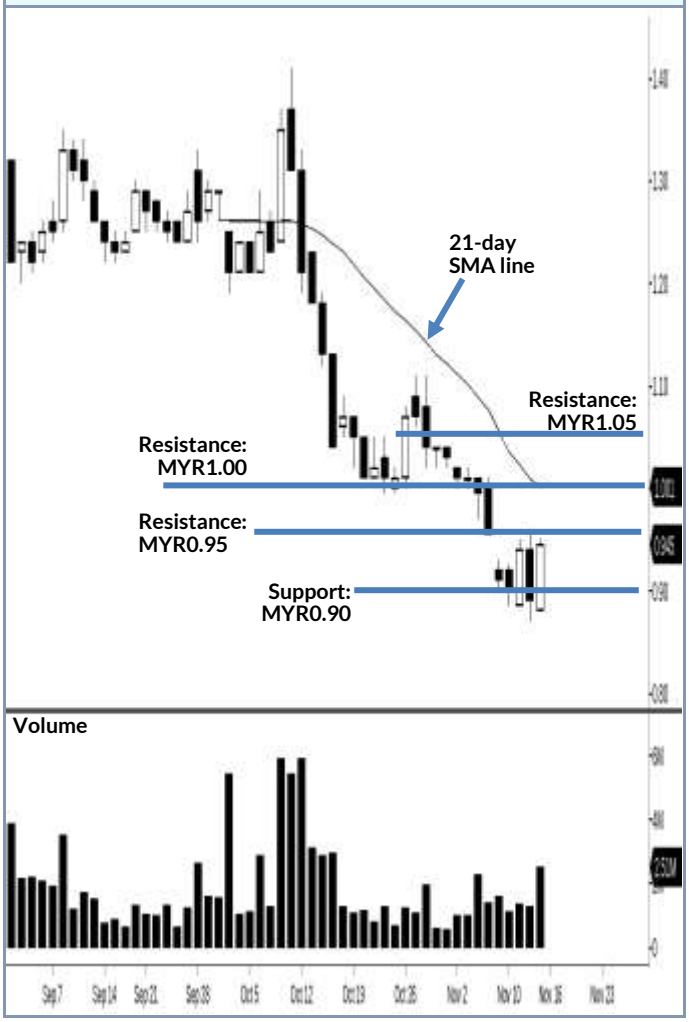
Padini Holdings



Source: RHB, Bloomberg

Padini Holdings may undergo a bullish breakout after a strong positive price action last Friday. The stock formed a long bullish candlestick and closed above the 21-day SMA line, ie the bullish momentum is picking up pace after the prolonged sideways movement. If it breaks past the MYR1.10 resistance, the bullish setup will be confirmed. In this case, it may extend the upside movement towards MYR1.15, followed by MYR1.20. Towards the downside, falling below the MYR1.05 support will be deemed as a bearish breakout, setting the stage for a correction.

Insights Analytics



Source: RHB, Bloomberg

Insights Analytics is eyeing a technical rebound after the recent downtrend. Last Friday, the stock formed a long bullish candlestick on higher trading volume, and is now testing the immediate resistance. This signals that buying interest is returning after the selling pressure has eased off. In the event it closes above the MYR0.95 resistance, a bullish reversal may be in the making. If so, the stock may travel towards MYR1.00, which is near the 21-day SMA line, followed by MYR1.05. Towards the downside, a fall below the MYR0.90 support would negate the rebound and open the door for a further correction.

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Long: To initiate a long position
Short: To initiate a short position
Maintain Long: Maintain long position
Maintain Short: Maintain short position
Take Profit: Close the position after the share price has reached a defined level
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^ These ratings are applicable only to RHB Retail Research's technical reports on commodities, currencies and index futures

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