

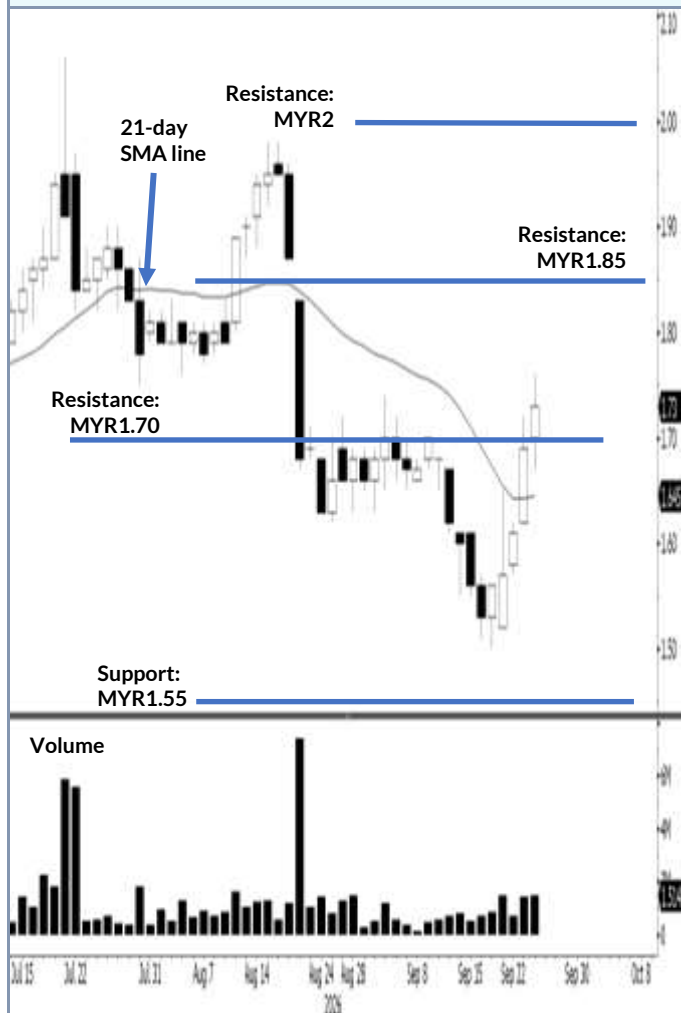
Aiman Kamil Bin Ahmad Shauqi

TEL : +6(03) 2303 8117

EMAIL : aimankamil@rhbgroupp.com

Trading Stocks

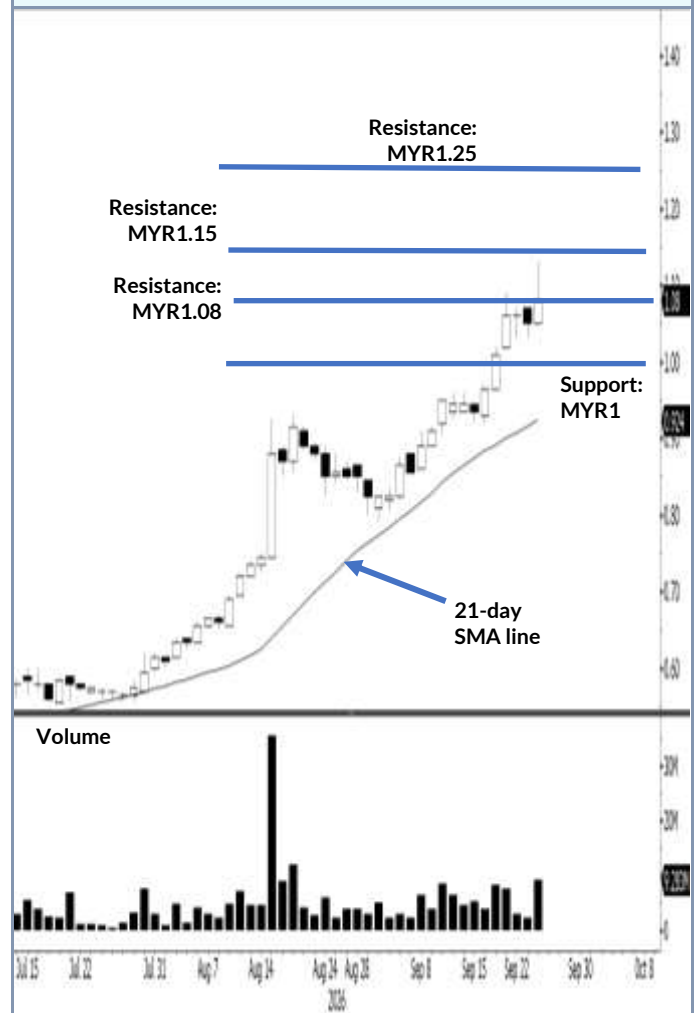
BM Greentech



Source: RHB, Bloomberg

BM Greentech is looking to extend its upside movement after staging a bullish breakout. The stock printed a bullish candlestick on Thursday and closed above the MYR1.70 resistance – this shows a positive momentum is in play. After the breakout, it may continue to travel towards the MYR1.85 mark, followed by the MYR2 threshold. In the event it falls below the MYR1.55 support, this bullish setup will be negated, setting off a correction phase.

HE Group



Source: RHB, Bloomberg

HE Group may attempt to extend its upside movement after testing the immediate resistance with a bullish candlestick. The stock has been moving on a “higher high” due to rising volume, which shows a strong bullish momentum in play. If it breaks past the MYR1.08 resistance, the counter may extend this bullish trajectory towards the MYR1.15 mark, followed by the MYR1.25 level. In the event it falls below the MYR1 support, this will kickstart the correction phase.

RHB Guide to Retail Research Technical Ratings[^]

Long: To initiate a long position

Short: To initiate a short position

Maintain Long: Maintain long position

Maintain Short: Maintain short position

Take Profit: Close the position after the share price has reached a defined level

Cut Loss: Close the position after the share price has reached a defined level

Avoid: Do not have position in the stock until further advice

Technical Timeframe:

Immediate-term: Refers to a period of days until 3-4 weeks

Short-term: Refers to a timeframe of 1-3 months

Medium-term: Refers to a period of not more than 12 months

Long-term: Refers to a period of more than 12 months

[^] These ratings are applicable only to RHB Retail Research's technical reports on commodities, currencies and index futures

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KUALA LUMPUR

RHB Investment Bank Bhd
Level 3A, Tower One, RHB Centre
Jalan Tun Razak
Kuala Lumpur 50400
Malaysia
Tel : +603 2302 8100
Fax : +603 2302 8134

JAKARTA

PT RHB Sekuritas Indonesia
Revenue Tower, 11th Floor, District 8 - SCBD
Jl. Jendral Sudirman Kav 52-53
Jakarta 12190
Indonesia
Tel : +6221 5093 9888
Fax : +6221 5093 9777

SINGAPORE

RHB Bank Bhd (Singapore branch)
90 Cecil Street
#04-00 RHB Bank Building
Singapore 069531
Fax : +65 6509 0470