

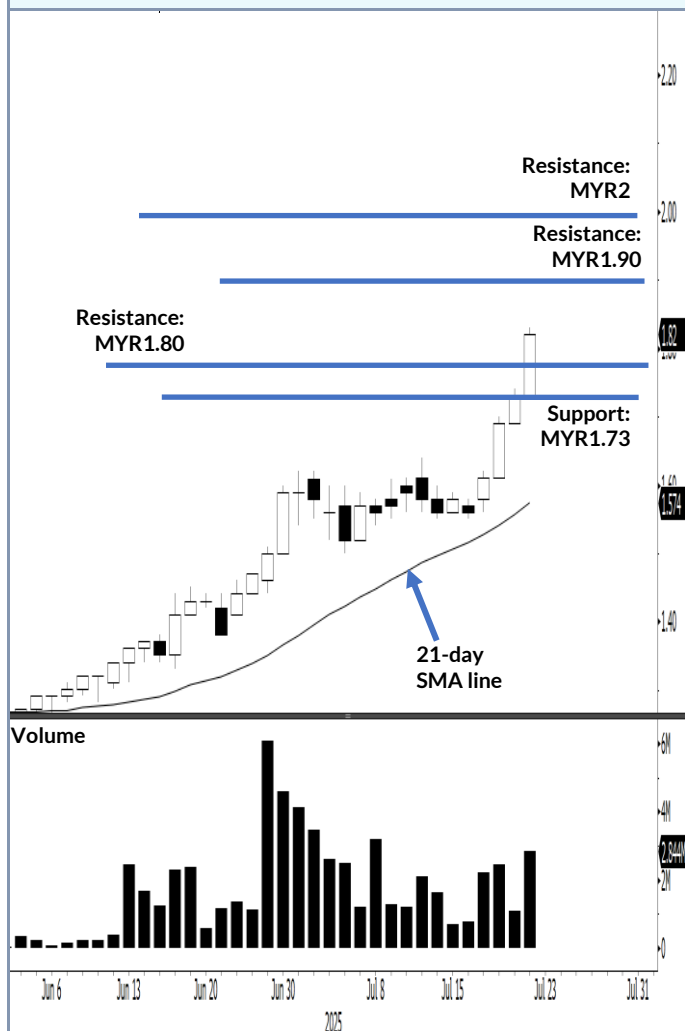
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## Trading Stocks

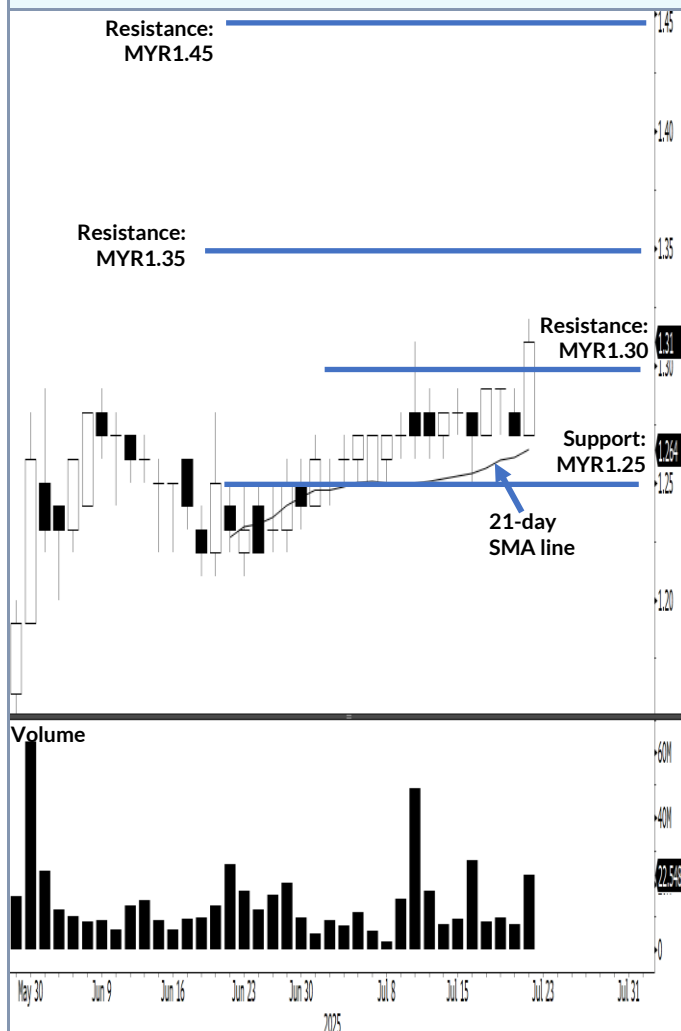
### HI Mobility



Source: RHB, Bloomberg

HI Mobility is poised to continue its upside movement after breaking past the resistance on strong volume. The stock has printed a fresh "higher high" bullish candlestick and closed above the MYR1.80 resistance, showing that strong bullish momentum is underway. Riding on this momentum, the counter should test the next resistance pegged at MYR1.90, followed by the one at MYR2. On the flip side, a fall below the MYR1.73 support will dent market sentiment and set off a correction phase.

### Eco-Shop Marketing



Source: RHB, Bloomberg

Eco-Shop Marketing is looking to extend its bullish trajectory after staging a bullish breakout. Yesterday, the stock closed above the MYR1.30 resistance level with a white candlestick, showing that strong bullish momentum is in play. Premised on the momentum, we expect follow-through price action to test MY1.35, followed by the MYR1.45 level. On the downside, a fall below the MYR1.25 support level would negate the bullish setup.

## RHB Guide to Retail Research Technical Ratings<sup>^</sup>

**Long:** To initiate a long position

**Short:** To initiate a short position

**Maintain Long:** Maintain long position

**Maintain Short:** Maintain short position

**Take Profit:** Close the position after the share price has reached a defined level

**Cut Loss:** Close the position after the share price has reached a defined level

**Avoid:** Do not have position in the stock until further advice

### Technical Timeframe:

**Immediate-term:** Refers to a period of days until 3-4 weeks

**Short-term:** Refers to a timeframe of 1-3 months

**Medium-term:** Refers to a period of not more than 12 months

**Long-term:** Refers to a period of more than 12 months

<sup>^</sup> These ratings are applicable only to RHB Retail Research's technical reports on commodities, currencies and index futures

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