

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST IN RHB RESEARCH REPORTS (Updated as at 7 May 2024)

RHB Investment Bank Berhad (RHBIB) - conflict of interest disclosures:

- RHBIB has a financial interest in the securities or other capital market products of the following companies:
- Bermaz Auto, DRB Hicom, Sime Darby, Hartalega, Kossan, KPJ Healthcare, MAHB, Supermax, Top Glove, Westports, Affin Bank, AMMB, CIMB, Public Bank, Syarikat Takaful Malaysia, TSH Resources, Axiata, CelcomDigi, Maxis, Time dotcom, Kelington, E&O, IOI Properties, Mah Sing, Sime Darby Property, SP Setia, Sunway, UEM Sunrise, Gamuda, IJM Corp, MRCB, Sunway Construction, WCT, Datasonic, Globetronics, Inari Amertron, Bumi Armada, Dialog Group, Malakoff, MISC, TNB, Yinson, YTL Power, CMS, Malayan Cement, Press Metal, UEM Edgenta, AEON Co (M), QL Resources, VS Industry, Frontken, Leong Hup International, Ekovest, Solarvest, Ranhill Utilities, Hibiscus Petroleum, Lotte Chemical, Mr DIY, Dayang Enterprise, Malayan Flour Mills, MSM, CTOS Digital, Dagang NeXchange, JF Technology, Mi Technovation, Nextgreen Global, Eco World Development, DXN Holdings
- RHBIB is a market maker in the securities or capital market products of the following companies:
 - Bermaz Auto, DRB Hicom, Sime Darby, Hartalega, IHH Healthcare, Kossan Rubber, KPJ Healthcare, MAHB, Supermax, Top Glove, Westports, Affin Bank, AMMB, CIMB, Hong Leong Bank, Maybank, Public Bank, Syarikat Takaful Malaysia, IOI Corp, TSH Resources, Axiata, CelcomDigi, Maxis, Kelington, E&O, IOI Properties, Mah Sing, Sime Darby Property, SP Setia, Sunway, UEM Sunrise, Gamuda, IJM Corp, MRCB, Sunway Construction, WCT, Datasonic, Globetronics, Inari Amertron, Bumi Armada, Dialog Group, Malakoff, MISC, Petronas Chemicals, TNB, Yinson, YTL Power International, CMS, Malayan Cement, Press Metal, UEM Edgenta, AEON Co (M), QL Resources, VS Industry, DXN Holdings, Frontken, Pentamaster, Leong Hup International, Ekovest, Solarvest, Ranhill Utilities, Hibiscus Petroleum, Lotte Chemical Titan Holding, Mr DIY, Dayang Enterprise, Malayan Flour Mills, MSM Malaysia, CTOS Digital, Dagang NeXchange, JF Technology, Mi Technovation, Eco World Development
- RHBIB's staff or associated person serve as a director or board member* of the following companies:

*For the avoidance of doubt, the confirmation is only limited to the staff of research department

- RHBIB received compensation for investment banking or corporate finance services from the following companies in the past 12 months:
 - DRB Hicom, Tan Chong Motor, UMW Holdings, Capital A (formerly AirAsia Group), Hartalega, MAHB, AEON Credit, BIMB, CIMB, MBSB, Genting Plantations, IOI Corp, KLK, TSH Resources, Maxis, LBS Bina, E&O, IOI Properties, SP Setia, Sunway, UEM Sunrise, Gamuda, IJM Corp, MRCB, Sunway Construction, WCT, JHM Consolidation, Genting, Genting Malaysia, Malakoff, Pestech International, Petronas Gas, TNB, Pavilion REIT, 7-Eleven, Berjaya Food, Scientex, DXN Holdings, Jaya Tiasa, Focus Point, RCE Capital, KPower, Solarvest, Mr DIY, Kawan Food, Uzma, Cypark Resources, CTOS Digital, Farm Fresh, Kobay Technology, Aurelius Technologies, Dagang NeXchange, Gas Malaysia, AME REIT, Karex, Kumpulan Kitacon, Eco World Development, AWC, Hap Seng Plantation, APM Automotive
- RHBIB received compensation or benefit (including gift and special cost arrangement e.g. company/issuer-sponsored and paid trip) in relation to the production of reports for the following companies:

RHB Securities (Thailand) PCL - conflict of interest disclosures:

- RHB Securities (Thailand) PCL has a financial interest (including a shareholding of more than 5%) in the securities or other capital market products of the following companies:
- RHB Securities (Thailand) PCL is a market maker in the securities or capital market products of the following companies/securities:
 - Airports of Thailand, Advanced info Service, Kasikornbank, SET50 Index Futures
- RHB Securities (Thailand) PCL's staff or associated person serve as a director or board member* of the following companies:

*For the avoidance of doubt, the confirmation is only limited to the staff of research department

- RHB Securities (Thailand) PCL received compensation for investment banking or corporate finance services from the following companies in the past 12 months:
 - Srisawad Corporation
- RHB Securities (Thailand) PCL received compensation or benefit (including gift and special cost arrangement e.g. company/issuer-sponsored and paid trip) in relation to the production of reports for the following companies:



PT RHB Sekuritas Indonesia – conflict of interest disclosures:

- PT RHB Sekuritas Indonesia has an interest in the securities of the following companies:
 - Astra International, Semen Indonesia, Jasa Marga, Waskita Karya, Wijaya Karya, Perumahan Persero, Adaro Energy, Indo Tambangraya Megah, Bukit Asam, United Tractors, HM Sampoerna, Unilever Indonesia, Indofood Sukses, Indofood CBP, Charoen Pokhand Indonesia, Nippon Indosari, Telekomunikasi Indonesia, Bank Central Asia, Bank Mandiri, Bank Negara Indonesia, Bank Rakyat Indonesia, Bank Danamon, Astra Agro Lestari, Sawit Sumbermas Sarana, Ciputra Development, Bank Permata, Bank Tabungan Negara, Bank CIMB Niaga, Timah, Merdeka Copper & Gold, Malindo Feedmill, AKR Corporindo, Perusahaan Gas Negara, Matahari Department Store, Ace Hardware, Sumber Alfaria, Kalbe Farma, Indika Energy, Medco Energi, Indah Kiat Pulp and Paper, Barito Pacific, Energi Mega Persada, Aneka Tambang, Vale Indonesia, Harum Energy, Surya Eka Perkasa, Elang Mahkota Teknologi, Bank Jago, Bumi Resources, Bukalapak, Multipolar, PP Properti, GoTo Gojek Tokopedia, Pertamina Geothermal Energy

For the avoidance of doubt, interest in securities include the following:

- a) Holding directly or indirectly, individually or jointly own/hold securities or entitled for dividends, interest or proceeds from the sale or exercise of the subject company's securities covered in this report*;
- b) Being bound by an agreement to purchase securities or has the right to transfer the securities or has the right to pre subscribe the securities*.
- c) Being bound or required to buy the remaining securities that are not subscribed/placed out pursuant to an Initial Public Offering*.
- d) Managing or jointly with other parties managing such parties as referred to in (a), (b) or (c) above.
- PT RHB Sekuritas Indonesia is a market maker in the securities or capital market products of the following companies:
 - Astra International, Semen Indonesia, Adaro Energy, Indo Tambangraya Megah, Bukit Asam, United Tractors, Unilever Indonesia, Indofood Sukses, Indofood CBP, Charoen Pokphand Indonesia, Telekomunikasi Indonesia, Bank Central Asia, Bank Mandiri, Bank Negara Indonesia, Bank Rakyat Indonesia, Merdeka Copper & Gold, AKR Corporindo, Perusahaan Gas Negara, ACE Hardware, Sumber Alfaria, Kalbe Farma, Medco Energi, Indah Kiat Pulp and Paper, Barito Pacific, Aneka Tambang, Vale Indonesia, Harum Energy, Surya Eka Perkasa, Elang Mahkota Teknologi, Bank Jago, Bukalapak, GoTo Gojek Tokopedia, Pertamina Geothermal Energy
- PT RHB Sekuritas Indonesia's staff** or associated person serve as a director or board member* of the following companies:
- PT RHB Sekuritas Indonesia received compensation for investment banking or corporate finance services from the following companies in the past 12 months:
 - Bank Maspion Indonesia, Global Mediacom, Chandra Asri Petrochemical
- PT RHB Sekuritas Indonesia^{**} received compensation or benefit (including gift and special cost arrangement e.g. company/issuer-sponsored and paid trip) in relation to the production of reports for the following companies:

Notes:

*The overall disclosure is limited to information pertaining to PT RHB Sekuritas Indonesia only.

**The disclosure is limited to Research staff of PT RHB Sekuritas Indonesia only.

RHB Bank Bhd (Singapore Branch) - conflict of interest disclosures:

- RHB Bank Berhad, its subsidiaries and/or associated companies have been a market maker in the following issuers covered by the Singapore research analysts over the last 12 months:
- RHB Bank Berhad, its subsidiaries and/or its associated companies and its analysts have a financial interest (including a shareholding of 1% or more) in the following issuers covered by the Singapore research analysts:
 DBS Group, Oversea-Chinese Banking Corp, United Overseas Bank
- RHB Bank Berhad, its staff or connected persons serve on the board or trustee positions of the following issuers covered by the Singapore research analysts:
- RHB Bank Berhad, its subsidiaries and/or its associated companies have within the last 12 months had corporate finance
 advisory relationship with the following issuers covered by the Singapore research analysts or any other relationship that
 may create a potential conflict of interest:
 - ESR-LOGOS REIT, IREIT Global, AIMS APAC REIT, Elite Commercial REIT, Zixin Group
- RHB Bank Berhad, or person associated or connected to it have an interest in the acquisition or disposal of, the following securities, specified securities based derivatives contracts or units in a collective investment scheme covered by the Singapore research analysts:
- RHB Bank Berhad and its Singapore research analysts have received compensation or benefit in connection with the production of research reports or recommendation in the following issuers covered by the Singapore research analysts: