

## DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST IN RHB RESEARCH REPORTS (Updated as at 8 Mar2025)

## RHB Investment Bank Berhad (RHBIB) - conflict of interest disclosures:

RHBIB has a financial interest in the securities or other capital market products of the following companies:

- Bermaz Auto, DRB Hicom, Sime Darby, Hartalega Holdings, Kossan Rubber Industries, KPJ Healthcare, Malaysia Airports Holdings, Supermax Corporation, Top Glove Corporation, Westports Holdings, Affin Bank, Alliance Bank, AMMB Holdings, CIMB Group Holdings, Public Bank, Syarikat Takaful Malaysia Keluarga, TSH Resources, Axiata Group, CelcomDigi, Maxis, Time Dotcom, Kelington Group, Eastern & Oriental, IOI Properties, Mah Sing Group, Sime Darby Property, SP Setia, Sunway Bhd, UEM Sunrise, Gamuda, IJM Corp, Malaysian Resources Corp, Sunway Construction Group, WCT, Datasonic Group, Globetronics Technology, Inari Amertron, Bumi Armada, Dialog Group, Malakoff Corp, MISC, Petronas Chemicals, Tenaga Nasional, Yinson Holdings, YTL Power International, Cahya Mata Sarawak, Malayan Cement, Press Metal Aluminium, UEM Edgenta, AEON Co (M), QL Resources, SKP Resources, VS Industry, Jaya Tiasa, Dufu Technology, Frontken Corporation, Pentamaster, Guan Chong, Leong Hup International, Ekovest, Solarvest, Ranhill Utilities, Hibiscus Petroleum, Lotte Chemical, Mr. DIY, Dayang Enterprise, Genetec Technology, Malayan Flour Mill, MSM Malaysia, Supercomnet Technologies, CTOS Digital, Ancom Nylex, VSTECS, Aurelius Technologies, Dagang NeXchange, JF Technology, Mi Technovation, ViTrox Corporation, T7 Global, EG Industries, Nextgreen Global, CCK Consolidated, SNS Network Technology, Eco World Development, DXN, Seng Fong, Shin Yang, Johor Plantations, Teo Seng Capital, 99 Speed Mart Retail Holdings, Pecca
- RHBIB is a market maker in the securities or capital market products of the following companies:
  - DRB Hicom, Sime Darby, Hartalega Holdings, IHH Healthcare, Kossan Rubber Industries, KPJ Healthcare, Supermax, Top Glove Corporation, Westports Holdings, Affin Bank, Alliance Bank Malaysia, CIMB Group Holdings, Malayan Banking, Malaysia Building Society Bhd (MBSB), Public Bank, IOI Corp, SD Guthrie, TSH Resources, CelcomDigi, Maxis, Bursa Malaysia, IOI Properties, Mah Sing, Sime Darby Property, SP Setia, Sunway, UEM Sunrise, Gamuda, IJM Corp, Malaysian Resources Corp., Sunway Construction, WCT, Datasonic, Globetronics Technology, Inari Amertron, Bumi Armada, Dialog Group, Malakoff Corp, Petronas Chemicals Group, Tenaga Nasional, Yinson, YTL Power International, Cahya Mata Sarawak, Malayan Cement, Press Metal Aluminium Holdings, AEON Co (M), QL Resources, SKP Resources, VS Industry, Jaya Tiasa, Dufu Technology, Frontken, Pentamaster, Guan Chong, Leong Hup International, Ekovest, Solarvest, Hibiscus Petroleum, Lotte Chemical Titan, D&O Green Technologies, Mr. DIY, Dayang Enterprise, Genetec Technology, Malayan Flour Mill, MSM Malaysia, Supercomnet Technologies, CTOS Digital, Ancom Nylex, Farm Fresh, VSTECS, Aurelius Technologies, Dagang NeXchange, Mi Technovation, ViTrox Corporation, T7 Global, EG Industries, Nationgate, Nextgreen Global, CCK Consolidated, SNS Network Technology, Eco World Development, Seng Fong, Shin Yang Group, Johor Plantations, Teo Seng Capital, 99 Speed Mart Retail, Pecca
- RHBIB's staff or associated person serve as a director or board member\* of the following companies:

\*For the avoidance of doubt, the confirmation is only limited to the staff of research department

- RHBIB received compensation for investment banking or corporate finance services from the following companies in the past 12 months:
  - DRB Hicom, Tan Chong Motor, UMW Holdings, Capital A (formerly AirAsia Group), Hartalega, Malaysia-Airports, AEON Credit, BIMB, CIMB, MBSB, Syarikat Takaful Malaysia Keluarga, Genting Plantations, IOI Corp, KLK, TSH Resources, Maxis, LBS Bina, E&O, IOI Properties, Matrix Concepts, SP Setia, Sunway, UEM Sunrise, Gadang, Gamuda, IJM Corp, MRCB, Sunway Construction, WCT, JHM Consolidation, Genting, Genting Malaysia, Malakoff, Pestech International, Petronas Gas, TNB, Pavilion REIT, 7-Eleven, Berjaya Food, Power Root, Scientex, VS Industry, Jaya Tiasa, RCE Capital, KPower, AME Elite, Solarvest, Mr DIY, Uzma, Cypark Resources, CTOS Digital, Farm Fresh, YBS International, Kobay Technology, Aurelius Technologies, Dagang NeXchange, Gas Malaysia, AME REIT, MCE Holdings, Kumpulan Kitacon, Eco World Development, DXN Holdings, AWC, Hap Seng Plantation, APM Automotive, Johor Plantations, Teo Seng Capital, 99 Speed Mart Retail Holdings, Eupe Corporation
- RHBIB received compensation or benefit (including gift and special cost arrangement e.g. company/issuer-sponsored and paid trip) in relation to the production of reports for the following companies:

## PT RHB Sekuritas Indonesia – conflict of interest disclosures:

- PT RHB Sekuritas Indonesia has an interest in the securities of the following companies:
  - Astra International, Semen Indonesia, Jasa Marga, Waskita Karya, Wijaya Karya, Perumahan Persero, Adaro Energy, Indo Tambangraya Megah, Bukit Asam, United Tractors, HM Sampoerna, Unilever Indonesia, Indofood Sukses, Indofood CBP, Nippon Indosari Corpindo, Japfa Comfeed, Charoen Pokphand Indonesia, Telekomunikasi Indonesia, Bank Central Asia, Bank Mandiri, Bank Negara Indonesia, Bank Rakyat Indonesia, Bank Danamon, Astra Agro Lestari, Sawit Sumbermas Sarana, Ciputra Development, Sumarecon Agung, Bank Permata, Bank Tabungan Negara, Bank CIMB Niaga, Timah, Merdeka Copper & Gold, Sido Muncul, Malindo Feedmill, Wintermar, AKR Corporindo, Perusahaan Gas Negara, Matahari Department Store, Mitra Adiperkasa, Aspirasi Hidup Indonesia, Sumber Alfaria, Kalbe Farma, Indika Energy, Medco Energi, Waskita Beton Precast, Indah Kiat Pulp and Paper, Barito Pacific, Bank Bukopin, Energi Mega Persada, Aneka Tambang, Vale Indonesia, Itama Ranoraya, Bank Jago, Bumi Resources, Bukalapak, Multipolar, Bank Pembangunan Daerah Banten, Lippo Karawaci, Buana Lintas Lautan, Bank Maybank Indonesia, PP Properti, GoTo Gojek Tokopedia, Smartfren Telecom, Metrodata Electronic, Pertamina Geothermal Energy, Merdeka Battery Materials, Kawasan Industri Jababeka,



For the avoidance of doubt, interest in securities include the following:

- a) Holding directly or indirectly, individually or jointly own/hold securities or entitled for dividends, interest or proceeds from the sale or exercise of the subject company's securities covered in this report\*;
- b) Being bound by an agreement to purchase securities or has the right to transfer the securities or has the right to pre subscribe the securities<sup>\*</sup>.
- c) Being bound or required to buy the remaining securities that are not subscribed/placed out pursuant to an Initial Public Offering<sup>\*</sup>.
- d) Managing or jointly with other parties managing such parties as referred to in (a), (b) or (c) above.
- PT RHB Sekuritas Indonesia is a market maker in the securities or capital market products of the following companies:
  - Astra International, Semen Indonesia, Adaro Energy, Indo Tambangraya Megah, Bukit Asam, United Tractors, Unilever Indonesia, Indofood Sukses, Indofood CBP, Charoen Pokphand Indonesia, Telekomunikasi Indonesia, Bank Central Asia, Bank Mandiri, Bank Negara Indonesia, Bank Rakyat Indonesia, Merdeka Copper & Gold, AKR Corporindo, Perusahaan Gas Negara, Mitra Adiperkasa, Aspirasi Hidup Indonesia, Sumber Alfaria, Kalbe Farma, Medco Energi, Indah Kiat Pulp and Paper, Barito Pacific, Aneka Tambang, Vale Indonesia, Bank Jago, Bukalapak, GoTo Gojek Tokopedia, Pertamina Geothermal Energy, Merdeka Battery Materials
- PT RHB Sekuritas Indonesia's staff\*\* or associated person serve as a director or board member\* of the following companies:
- PT RHB Sekuritas Indonesia received compensation for investment banking or corporate finance services from the following companies in the past 12 months:
  - Bank Maspion Indonesia, Global Mediacom, Chandra Asri Petrochemical, Solusi Sinergi Digital
- PT RHB Sekuritas Indonesia\*\* received compensation or benefit (including gift and special cost arrangement e.g. company/issuer-sponsored and paid trip) in relation to the production of reports for the following companies:

Notes:

\*The overall disclosure is limited to information pertaining to PT RHB Sekuritas Indonesia only.

\*\*The disclosure is limited to Research staff of PT RHB Sekuritas Indonesia only.

## RHB Bank Bhd (Singapore Branch) - conflict of interest disclosures:

- RHB Bank Berhad, its subsidiaries and/or associated companies have been a market maker in the following issuers covered by the Singapore research analysts over the last 12 months:
- RHB Bank Berhad, its subsidiaries and/or its associated companies and its analysts have a financial interest (including a shareholding of 1% or more) in the following issuers covered by the Singapore research analysts:
  - DBS Group, Oversea-Chinese Banking Corp, United Overseas Bank
- RHB Bank Berhad, its staff or connected persons serve on the board or trustee positions of the following issuers covered by the Singapore research analysts:
- RHB Bank Berhad, its subsidiaries and/or its associated companies have within the last 12 months had corporate finance
  advisory relationship with the following issuers covered by the Singapore research analysts or any other relationship that
  may create a potential conflict of interest:
  - ESR-LOGOS REIT, Elite UK REIT, Keppel Infrastructure Trust, Zixin Group, Keppel DC REIT, Memiontec Holdings, Moneymax
- RHB Bank Berhad, or person associated or connected to it have an interest in the acquisition or disposal of, the following securities, specified securities based derivatives contracts or units in a collective investment scheme covered by the Singapore research analysts:
- RHB Bank Berhad and its Singapore research analysts have received compensation or benefit in connection with the production of research reports or recommendation in the following issuers covered by the Singapore research analysts: -